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Oregon Adds 6,200 Jobs in May

In Oregon, nonfarm payroll employment grew by 6,200 in May, following gains averaging 6,000 jobs in the prior six months. Monthly gains in May were largest in **leisure and hospitality** (+3,200 jobs); **transportation, warehousing, and utilities** (+1,300); **wholesale trade** (+900); and **manufacturing** (+800). **Construction** (-1,100 jobs) was the only major industry that shed a substantial number of jobs.

Over the past 12 months, nonfarm payrolls rose by 82,700 jobs, or 4.4%. Leisure and hospitality accounted for more than a third of these gains, growing by 29,400 jobs, or 17.2%. **Private educational services** grew by 3,000 jobs, or 9.3%, which was the second fastest growth rate of the major industries. Several industries grew by close to 5% since May 2021, including construction; wholesale trade; **professional and business services**; and manufacturing. None of the major industries declined a substantial amount over the past 12 months.

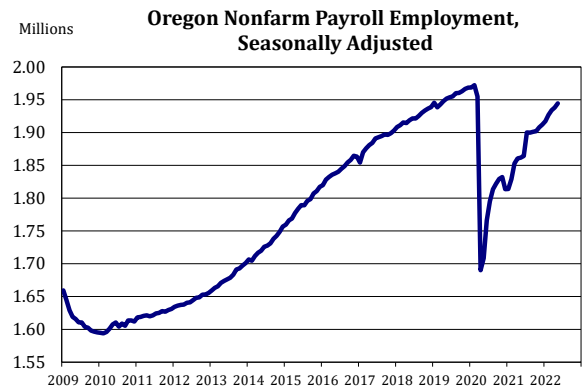
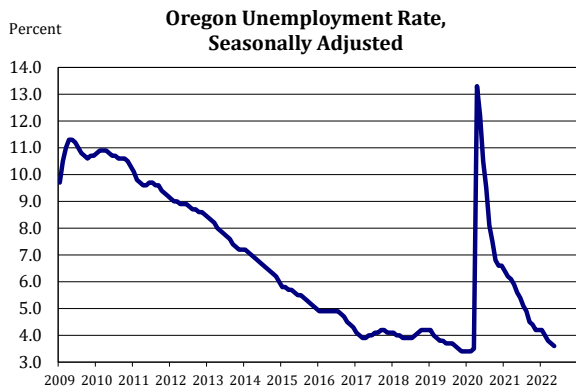
Durable goods manufacturing growth accelerated, as the industry added 8,800 jobs, or 6.9%, during the past 12 months. All of its component industries added jobs in that time. **Computer and electronic products** (+4,200 jobs, or 11.2%) added the bulk of jobs in durable goods manufacturing. **Primary metals manufacturing** (+800 job, or 12.3%) grew at the fastest rate, while three other component industries each added close to 1,100 jobs—**machinery, fabricated metals, and wood products**.

Oregon's unemployment rate edged down to 3.6% in May, from 3.7% in April, reaching its lowest level in more than two years. The rate is close to Oregon's record low of 3.4%, which occurred in each of the four months of November 2019 through February 2020. The U.S. unemployment rate was 3.6% in both April and May 2022.

Oregon's rising labor force participation rate is another sign that more people are getting back to work. In May, the participation rate rose to 63.5%, its highest reading in 10 years. This measure of how many people are working or looking for work has risen rapidly since reaching a low of 59.2% in April 2020 during the worst of the COVID recession. Oregon's labor force participation rate of 63.5% in May was well above the comparable U.S. figure of 62.3%.

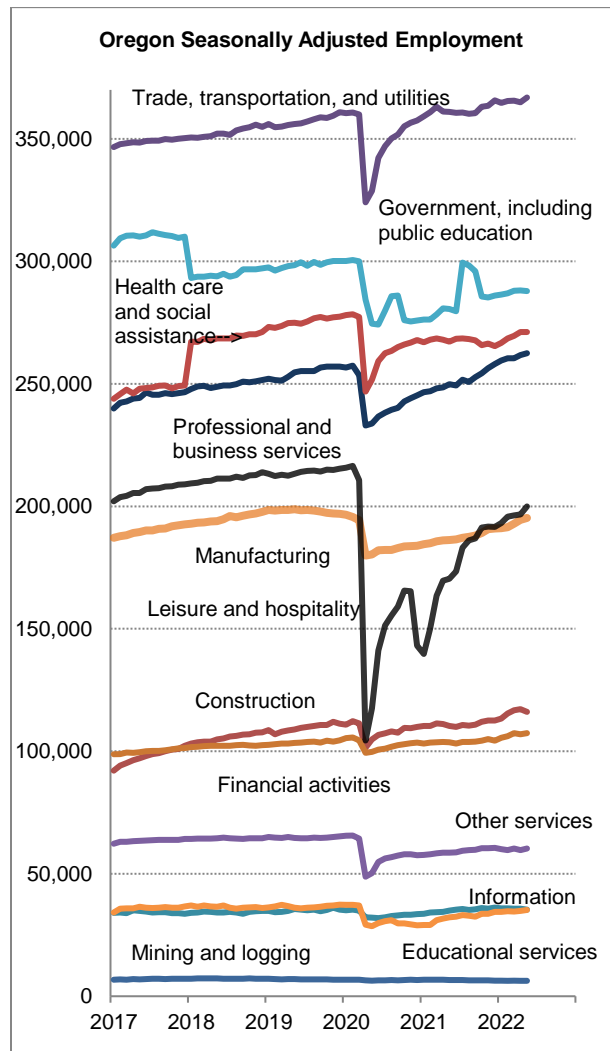
Next Press Releases

The Oregon Employment Department plans to release the May county and metropolitan area unemployment rates on Wednesday, June 22, and the next statewide unemployment rate and employment survey data for June on Wednesday, July 20.



Seasonal Expectations and Over-the-Month Employment Changes April to May 2022

INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change
Total nonfarm payroll employment	7,600	13,800	6,200
Total private	5,500	11,900	6,400
Mining and logging	100	100	0
Construction	3,200	2,100	-1,100
Manufacturing	1,400	2,200	800
Wholesale trade	700	1,600	900
Retail trade	100	-200	-300
Transportation, warehousing, and utilities	-300	1,000	1,300
Information	100	-300	-400
Financial activities	300	700	400
Professional and business services	100	800	700
Private educational services	-2,000	-1,700	300
Health care and social assistance	-200	-200	0
Leisure and hospitality	2,000	5,200	3,200
Other services	0	600	600
Government	2,100	1,900	-200



Notes:

All numbers in the above narrative are seasonally adjusted except for the component industries within durable goods manufacturing.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources.

The Oregon Employment Department publishes payroll employment estimates that are revised quarterly by using employment counts from employer unemployment insurance tax records. All department publications use this *Official Oregon Series* data unless noted otherwise. This month's release incorporates the October, November and December 2021 tax records data. The department continues to make the original nonfarm payroll employment series available; these data are produced by the BLS.

The PDF version of the news release can be found at QualityInfo.org/press-release. To obtain the data in other formats such as in Excel, visit QualityInfo.org, then within the top banner, select *Economic Data*, then choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

To file a claim for unemployment benefits or get more information about unemployment programs, visit Oregon.gov/employ.

The Oregon Employment Department (OED) is an equal opportunity agency. Everyone has a right to use OED programs and services. OED provides free help. Some examples are: Sign language and spoken language interpreters, written materials in other languages, braille, large print, audio and other formats. If you need help, please call 971-673-6400. TTY users call 711. You can also ask for help at OED_Communications@employ.oregon.gov.

Oregon Current Labor Force and Industry Employment

	May 2022	April 2022	May 2021	Change From April 2022	Change From May 2021
Labor Force Status					
Civilian labor force	2,198,475	2,200,292	2,137,793	-1,817	60,682
Unemployed	67,659	78,006	114,632	-10,347	-46,973
Unemployment rate	3.1	3.5	5.4	-0.4	-2.3
Unemployment rate, seasonally adjusted	3.6	3.7	5.6	-0.1	-2.0
Employed	2,130,816	2,122,286	2,023,161	8,530	107,655
Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	63.5	63.3	62.3	0.2	1.2
Labor underutilization rate – U-6, seasonally adjusted	6.8	7.1	10.3	-0.3	-3.5
Nonfarm Payroll Employment					
Total nonfarm payroll employment	1,951,800	1,938,000	1,870,200	13,800	81,600
Total private	1,655,300	1,643,400	1,580,000	11,900	75,300
Mining and logging	6,400	6,300	6,600	100	-200
Logging	4,600	4,500	4,800	100	-200
Construction	118,800	116,700	110,800	2,100	8,000
Construction of buildings	33,800	33,800	31,800	0	2,000
Residential building construction	21,900	21,900	20,400	0	1,500
Nonresidential building construction	11,900	11,900	11,400	0	500
Heavy and civil engineering construction	10,700	10,400	10,100	300	600
Specialty trade contractors	74,300	72,500	68,900	1,800	5,400
Building foundation and exterior contractors	13,600	13,400	13,000	200	600
Building equipment contractors	33,800	32,900	31,200	900	2,600
Building finishing contractors	16,800	16,400	15,000	400	1,800
Other specialty trade contractors	10,100	9,800	9,700	300	400
Manufacturing	195,700	193,500	185,700	2,200	10,000
Durable goods	137,500	135,000	128,000	2,500	9,500
Wood product manufacturing	23,700	23,400	22,600	300	1,100
Sawmills and wood preservation	6,600	6,500	6,300	100	300
Plywood and engineered wood product mfg.	8,800	8,700	8,400	100	400
Other wood product manufacturing	8,300	8,200	7,900	100	400
Primary metal manufacturing	7,300	7,300	6,500	0	800
Fabricated metal product manufacturing	16,700	16,500	15,700	200	1,000
Machinery manufacturing	14,900	14,800	13,700	100	1,200
Computer and electronic product manufacturing	41,600	40,900	37,400	700	4,200
Semiconductor and electronic component mfg.	34,200	33,800	30,100	400	4,100
Electronic instrument manufacturing	5,100	5,000	4,900	100	200
Transportation equipment manufacturing	10,900	10,800	10,800	100	100
Nondurable goods	58,200	58,500	57,700	-300	500
Food manufacturing	27,800	27,800	28,300	0	-500
Fruit and vegetable preserving and specialty	9,800	9,700	9,800	100	0
Paper manufacturing	4,000	4,100	4,100	-100	-100
Trade, transportation, and utilities	361,900	359,500	358,000	2,400	3,900
Wholesale trade	77,900	76,300	74,500	1,600	3,400
Merchant wholesalers, durable goods	38,400	38,100	37,200	300	1,200
Merchant wholesalers, nondurable goods	31,800	30,600	30,000	1,200	1,800
Electronic markets and agents and brokers	7,700	7,600	7,300	100	400
Retail trade	205,300	205,500	208,400	-200	-3,100
Motor vehicle and parts dealers	25,300	25,100	25,700	200	-400
Building material and garden supply stores	17,700	17,600	19,800	100	-2,100
Food and beverage stores	45,900	45,600	45,700	300	200
Clothing and clothing accessories stores	14,000	13,900	12,900	100	1,100
Sporting goods, hobby, book and music stores	9,400	9,300	9,100	100	300
General merchandise stores	38,200	38,800	40,700	-600	-2,500
Miscellaneous store retailers	18,000	17,800	16,600	200	1,400
Nonstore retailers	7,500	7,600	7,700	-100	-200

	May 2022	April 2022	May 2021	Change From April 2022	Change From May 2021
Transportation, warehousing, and utilities	78,700	77,700	75,100	1,000	3,600
Utilities	4,900	4,900	4,800	0	100
Transportation and warehousing	73,800	72,800	70,300	1,000	3,500
Truck transportation	18,600	18,600	18,700	0	-100
Couriers and messengers	15,000	14,900	13,600	100	1,400
Warehousing and storage	19,900	19,700	18,400	200	1,500
Information	35,500	35,800	34,900	-300	600
Publishing industries, except internet	16,000	16,100	15,800	-100	200
Newspaper, book, and directory publishers	2,300	2,300	2,400	0	-100
Software publishers	13,700	13,800	13,400	-100	300
Telecommunications	4,400	4,400	4,600	0	-200
Financial activities	106,900	106,200	103,200	700	3,700
Finance and insurance	56,400	56,500	56,600	-100	-200
Credit intermediation and related activities	25,600	25,900	26,200	-300	-600
Insurance carriers and related activities	24,000	24,000	24,300	0	-300
Real estate and rental and leasing	50,500	49,700	46,600	800	3,900
Real estate	44,800	44,000	41,700	800	3,100
Professional and business services	261,800	261,000	249,500	800	12,300
Professional and technical services	108,800	109,200	102,900	-400	5,900
Legal services	12,000	12,100	11,700	-100	300
Architectural and engineering services	19,300	19,200	17,500	100	1,800
Computer systems design and related services	17,700	17,800	16,800	-100	900
Management of companies and enterprises	49,200	49,000	47,800	200	1,400
Administrative and waste services	103,800	102,800	98,800	1,000	5,000
Administrative and support services	97,800	96,900	92,800	900	5,000
Employment services	44,000	43,800	38,900	200	5,100
Business support services	9,500	9,500	10,600	0	-1,100
Services to buildings and dwellings	29,200	27,900	25,800	1,300	3,400
Education and health services	308,000	309,900	299,600	-1,900	8,400
Educational services	35,300	37,000	32,200	-1,700	3,100
Health care and social assistance	272,700	272,900	267,400	-200	5,300
Ambulatory health care services	97,600	98,100	94,600	-500	3,000
Hospitals	57,200	57,700	58,500	-500	-1,300
Nursing and residential care facilities	49,300	48,800	49,600	500	-300
Social assistance	68,600	68,300	64,700	300	3,900
Leisure and hospitality	200,000	194,800	172,500	5,200	27,500
Arts, entertainment, and recreation	24,700	24,600	19,600	100	5,100
Amusement, gambling, and recreation	17,900	17,900	14,400	0	3,500
Accommodation and food services	175,300	170,200	152,900	5,100	22,400
Accommodation	22,600	21,400	19,600	1,200	3,000
Food services and drinking places	152,700	148,800	133,300	3,900	19,400
Full-service restaurants	66,100	64,500	54,700	1,600	11,400
Limited-service eating places	70,600	69,100	66,900	1,500	3,700
Other services	60,300	59,700	59,200	600	1,100
Repair and maintenance	18,400	18,600	18,800	-200	-400
Personal and laundry services	14,200	14,100	13,800	100	400
Membership associations and organizations	27,700	27,000	26,600	700	1,100
Religious organizations	14,600	14,400	14,100	200	500
Government	296,500	294,600	290,200	1,900	6,300
Federal government	28,300	27,800	29,200	500	-900
State government	42,600	42,400	42,400	200	200
State education	1,100	1,100	900	0	200
Local government	225,600	224,400	218,600	1,200	7,000
Indian tribal	7,600	7,600	7,500	0	100
Local education	131,100	130,700	126,000	400	5,100
Labor-management disputes	0	0	0	0	0

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.