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Oregon Adds 8,300 Jobs in January

Oregon's unemployment rate edged down to 6.2% in January from 6.3%, as revised, in December. The state's unemployment rate dropped by close to four tenths of a percentage point in each of the last three months of 2020, following more rapid declines during the prior five months. Oregon's peak unemployment rate, as recently revised, was 13.2% in April 2020. The U.S. unemployment rate has also dropped rapidly since April, and reached 6.3% in January.

Nonfarm payroll employment rose 8,300 jobs in January, following a loss of 27,500 in December. Three industries each added close to 2,000 jobs in January: **retail trade** (+2,100 jobs); **leisure and hospitality** (+2,100); and **private educational services** (+1,900). Two of the major industries cut about 1,000 jobs: **transportation, warehousing, and utilities** (-1,000 jobs) and **construction** (-800).

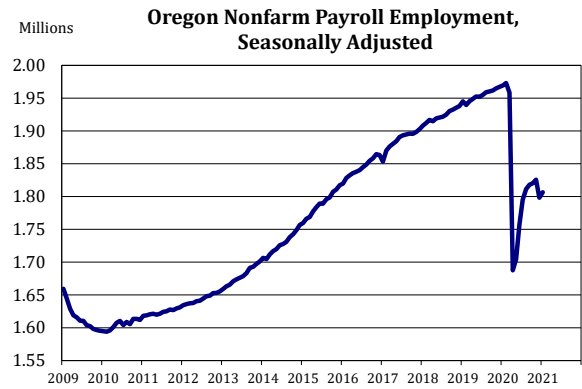
Despite the net job gain in January, employment still remains substantially below pre-pandemic levels. Total nonfarm payroll employment has dropped 162,800 jobs, or 8.3%, since January 2020. Nearly all industries have cut jobs during that time. Leisure and hospitality is still down 76,800 jobs, or 35.6%, since January 2020. Private educational services experienced the second largest percentage decline in that time, as it cut 8,400 jobs, or 22.6%. The only industry to add jobs in the past 12 months was transportation, warehousing and utilities, which added 4,100 jobs, or 5.6%.

Newly revised employment numbers show job growth was stronger than initially reported in the second half of 2020. The trend in the last six months of the year was revised upward by an average of 8,700 jobs. However, the pandemic-induced drop during the spring of 2020 was 8,000 jobs larger than previously estimated.

Manufacturing was looking better than the previous estimates indicated, with upward revisions of about 2,300 jobs during the last six months of 2020. **Nondurable goods manufacturing** has added 3,500 jobs since April. Similarly, **wholesale trade** employment was revised upward; it added 1,500 jobs since its spring-2020 low point. **Professional and technical services** was also revised upward substantially. It employed 101,100 jobs in January, which was essentially equal to its high point of a year ago. For the December data, only three major industries were revised downward substantially due to the annual revisions: retail trade (-2,200 jobs); transportation, warehousing, and utilities (-1,500); and private educational services (-1,500).

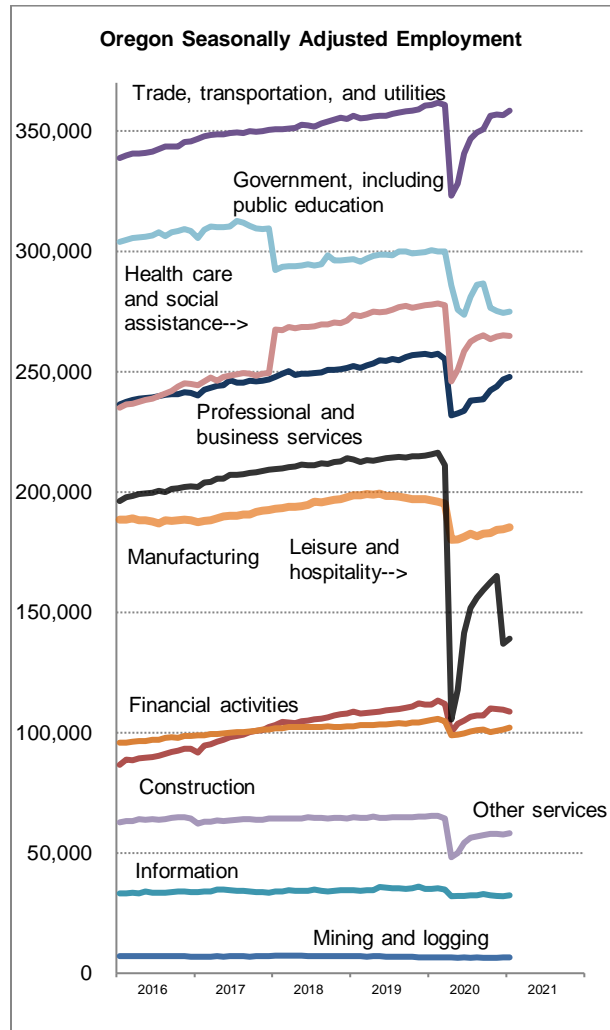
Next Press Releases

The Oregon Employment Department plans to release the January county and metropolitan area unemployment rates today, and the next statewide unemployment rate and employment survey data for February on Tuesday, March 16.



Seasonal Expectations and Over-the-Month Employment Changes December 2020 to January 2021

INDUSTRY	Normal Seasonal Movement	Unadjusted Change	Seasonally Adjusted Change
Total nonfarm payroll employment	-30,500	-22,200	8,300
Total private	-26,900	-18,900	8,000
Mining and logging	-200	-100	100
Construction	-3,400	-4,200	-800
Manufacturing	-1,500	-700	800
Wholesale trade	-400	200	600
Retail trade	-6,700	-4,600	2,100
Transportation, warehousing, and utilities	-3,500	-4,500	-1,000
Information	100	500	400
Financial activities	-1,200	-500	700
Professional and business services	-3,600	-2,600	1,000
Private educational services	-700	1,200	1,900
Health care and social assistance	-1,900	-2,200	-300
Leisure and hospitality	-3,800	-1,700	2,100
Other services	-100	300	400
Government	-3,600	-3,300	300



Notes:

All numbers in the above narrative are seasonally adjusted.

The Oregon Employment Department and the U.S. Bureau of Labor Statistics (BLS) work cooperatively to develop and publish monthly Oregon payroll employment and labor force data. The estimates of monthly job gains and losses are based on a survey of businesses. The estimates of unemployment are based on a survey of households and other sources. This press release incorporates, for the first time, the annual revisions to the data for 2020 and prior years.

The PDF version of the news release can be found at QualityInfo.org/press-release. To obtain the data in other formats such as in Excel, visit QualityInfo.org, then within the top banner, select *Economic Data*, then choose *LAUS* or *CES*. To request the press release as a Word document, contact the person shown at the top of this press release.

To file a claim for unemployment benefits or get more information about unemployment programs, visit unemployment.oregon.gov.

Equal Opportunity program — auxiliary aids and services available upon request to individuals with disabilities. Contact: (503) 947-1794. For people who are deaf or hard of hearing, call 711 Telecommunications Relay Services.

Oregon Current Labor Force and Industry Employment

	January 2021	December 2020	January 2020	Change From December 2020	Change From January 2020
Labor Force Status					
Civilian labor force	2,124,001	2,127,775	2,090,607	-3,774	33,394
Unemployed	148,835	131,658	77,971	17,177	70,864
Unemployment rate	7.0	6.2	3.7	0.8	3.3
Unemployment rate, seasonally adjusted	6.2	6.3	3.4	-0.1	2.8
Employed	1,975,166	1,996,117	2,012,636	-20,951	-37,470
Other Labor Force Indicators					
Labor force participation rate, seasonally adjusted	62.2	62.0	61.5	0.2	0.7
Labor underutilization rate – U-6, seasonally adjusted	11.6	11.6	7.9	0.0	3.7
Nonfarm Payroll Employment					
Total nonfarm payroll employment	1,783,000	1,805,200	1,945,400	-22,200	-162,400
Total private	1,507,000	1,525,900	1,643,300	-18,900	-136,300
Mining and logging	6,400	6,500	6,500	-100	-100
Logging	4,800	4,900	4,800	-100	0
Construction	102,300	106,500	106,300	-4,200	-4,000
Construction of buildings	30,100	31,100	31,300	-1,000	-1,200
Residential building construction	18,300	18,700	18,800	-400	-500
Nonresidential building construction	11,800	12,400	12,500	-600	-700
Heavy and civil engineering construction	8,900	9,300	9,400	-400	-500
Specialty trade contractors	63,300	66,100	65,600	-2,800	-2,300
Building foundation and exterior contractors	12,200	13,800	12,200	-1,600	0
Building equipment contractors	29,500	29,200	30,400	300	-900
Building finishing contractors	13,400	14,600	14,500	-1,200	-1,100
Other specialty trade contractors	8,200	8,500	8,500	-300	-300
Manufacturing	181,800	182,500	193,900	-700	-12,100
Durable goods	126,700	127,100	135,400	-400	-8,700
Wood product manufacturing	21,700	22,300	22,800	-600	-1,100
Sawmills and wood preservation	6,100	6,200	6,200	-100	-100
Plywood and engineered wood product mfg.	8,300	8,300	8,800	0	-500
Other wood product manufacturing	7,300	7,800	7,800	-500	-500
Primary metal manufacturing	6,600	6,300	9,500	300	-2,900
Fabricated metal product manufacturing	15,500	15,800	16,400	-300	-900
Machinery manufacturing	13,200	13,200	13,800	0	-600
Computer and electronic product manufacturing	37,700	37,700	38,500	0	-800
Semiconductor and electronic component mfg.	30,000	29,900	30,500	100	-500
Electronic instrument manufacturing	5,200	5,200	5,400	0	-200
Transportation equipment manufacturing	10,500	10,400	12,200	100	-1,700
Nondurable goods	55,100	55,400	58,500	-300	-3,400
Food manufacturing	27,100	27,200	28,100	-100	-1,000
Fruit and vegetable preserving and specialty	9,200	9,600	9,700	-400	-500
Paper manufacturing	4,200	4,200	4,100	0	100
Trade, transportation, and utilities	357,100	366,000	359,100	-8,900	-2,000
Wholesale trade	73,400	73,200	76,600	200	-3,200
Merchant wholesalers, durable goods	37,700	37,600	37,900	100	-200
Merchant wholesalers, nondurable goods	28,400	28,300	31,400	100	-3,000
Electronic markets and agents and brokers	7,300	7,300	7,300	0	0
Retail trade	205,900	210,500	207,800	-4,600	-1,900
Motor vehicle and parts dealers	25,200	25,200	26,500	0	-1,300
Building material and garden supply stores	17,900	18,100	16,100	-200	1,800
Food and beverage stores	45,700	45,800	43,000	-100	2,700
Clothing and clothing accessories stores	13,200	14,500	16,000	-1,300	-2,800
Sporting goods, hobby, book and music stores	8,500	8,800	9,500	-300	-1,000
General merchandise stores	42,600	44,400	40,600	-1,800	2,000
Miscellaneous store retailers	15,600	15,200	16,500	400	-900
Nonstore retailers	7,900	8,600	7,300	-700	600

	January 2021	December 2020	January 2020	Change From December 2020	Change From January 2020
Transportation, warehousing, and utilities	77,800	82,300	74,700	-4,500	3,100
Utilities	4,700	4,800	4,800	-100	-100
Transportation and warehousing	73,100	77,500	69,900	-4,400	3,200
Truck transportation	17,900	18,900	18,600	-1,000	-700
Couriers and messengers	15,800	19,200	12,700	-3,400	3,100
Warehousing and storage	20,600	20,900	16,500	-300	4,100
Information	32,500	32,000	34,600	500	-2,100
Publishing industries, except internet	15,300	15,100	15,400	200	-100
Newspaper, book, and directory publishers	2,700	2,500	2,900	200	-200
Software publishers	12,600	12,600	12,500	0	100
Telecommunications	4,800	4,800	5,000	0	-200
Financial activities	101,500	102,000	104,100	-500	-2,600
Finance and insurance	57,400	57,200	57,300	200	100
Credit intermediation and related activities	26,400	26,200	26,500	200	-100
Insurance carriers and related activities	24,000	24,200	24,600	-200	-600
Real estate and rental and leasing	44,100	44,800	46,800	-700	-2,700
Real estate	39,800	39,900	41,100	-100	-1,300
Professional and business services	243,800	246,400	253,000	-2,600	-9,200
Professional and technical services	101,300	100,500	101,000	800	300
Legal services	12,200	12,400	11,800	-200	400
Architectural and engineering services	18,200	18,200	17,600	0	600
Computer systems design and related services	16,600	16,800	17,100	-200	-500
Management of companies and enterprises	47,700	48,100	50,600	-400	-2,900
Administrative and waste services	94,800	97,800	101,400	-3,000	-6,600
Administrative and support services	88,400	91,300	95,500	-2,900	-7,100
Employment services	36,500	38,400	41,200	-1,900	-4,700
Business support services	11,500	11,600	12,700	-100	-1,200
Services to buildings and dwellings	23,200	24,500	23,200	-1,300	0
Education and health services	293,100	294,100	314,500	-1,000	-21,400
Educational services	29,000	27,800	37,100	1,200	-8,100
Health care and social assistance	264,100	266,300	277,400	-2,200	-13,300
Ambulatory health care services	90,800	91,100	95,500	-300	-4,700
Hospitals	59,000	59,100	59,900	-100	-900
Nursing and residential care facilities	51,400	52,000	53,200	-600	-1,800
Social assistance	62,900	64,100	68,800	-1,200	-5,900
Leisure and hospitality	130,500	132,200	207,000	-1,700	-76,500
Arts, entertainment, and recreation	12,900	13,200	27,200	-300	-14,300
Amusement, gambling, and recreation	9,400	9,300	20,200	100	-10,800
Accommodation and food services	117,600	119,000	179,800	-1,400	-62,200
Accommodation	16,400	16,700	24,500	-300	-8,100
Food services and drinking places	101,200	102,300	155,300	-1,100	-54,100
Full-service restaurants	33,300	33,800	68,900	-500	-35,600
Limited-service eating places	62,000	62,500	70,500	-500	-8,500
Other services	58,000	57,700	64,300	300	-6,300
Repair and maintenance	17,200	17,200	18,600	0	-1,400
Personal and laundry services	12,900	13,100	16,100	-200	-3,200
Membership associations and organizations	27,900	27,400	29,600	500	-1,700
Religious organizations	15,200	15,000	16,200	200	-1,000
Government	276,000	279,300	302,100	-3,300	-26,100
Federal government	27,600	28,200	27,500	-600	100
State government	41,400	41,700	40,600	-300	800
State education	800	900	900	-100	-100
Local government	207,000	209,400	234,000	-2,400	-27,000
Indian tribal	7,500	7,500	8,000	0	-500
Local education	118,300	119,500	138,400	-1,200	-20,100
Labor-management disputes	0	0	0	0	0

The most recent month is preliminary, the prior month is revised. Prepared in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

Labor Force Status: Civilian labor force includes employed and unemployed individuals 16 years and older by place of residence. Employed includes nonfarm payroll employment, self-employed, unpaid family workers, domestics, agriculture and labor disputants. Unemployment rate is calculated by dividing unemployed by civilian labor force.

U-6 is the total unemployed plus all persons marginally attached to the labor force plus total employed part-time for economic reasons, as a percent of the civilian labor force plus all persons marginally attached to the labor force.

Nonfarm Payroll Employment: Data are by place of work and cover full- and part-time employees who worked or received pay for the pay period that includes the 12th of the month. The data exclude the self-employed, volunteers, unpaid family workers, and domestics. These survey-based estimates are revised quarterly, based on more complete information from employer tax records.